

2023

Advanced Level (Local Syllabus)

“English” Medium - Theory Classes

Student Guide

| Economics |



Mind-ventures Educational Services started in 2004, simply as a collaboration between a team of highly talented, professionally and academically qualified, specialist lecturers with an immense passion for teaching and mentoring.

Initially offering high quality support classes for G.C.E. (Local) Advanced Level English medium Commerce and Arts Stream subjects at some of the most reputed institutes in Colombo with the best study facilities. Today Mind-ventures has evolved into a highly comprehensive ecosystem of physical and virtual educational solutions and products.

The 'Mind-ventures Learning Experience' is highly valued and strongly recommended by more than 4500 students over the last 15 years, and we shall continue to uphold our high quality standards, moral values and deliver outstanding results into the future.

**“ Quality Education. Professionally Delivered
A fusion of Knowledge & Results is our Legacy”.**

Why Select 'Our Classes'

Reasons for selecting Mind-ventures Educational Services

- ✓ The most **trusted, highly recognized and qualified** lecturers with an unmatched track record of excellent results.
- ✓ Producing the **Island First Ranked Student** in 2010, 2013 and 2018 A/L's and other **top Island** and **District rank** winning students, **consistently** over the last 15 years.
- ✓ Our highly **creative & effective** teaching methods produce outstanding results, while motivating students and adding positive values to their **overall personality and attitudes**
- ✓ Our support classes (physical and virtual) have and will always attract most diverse talent of students from more than 30 leading schools in the Country
- ✓ We offer our students the best advanced level support classes, while making sure they receive the proper **professional higher education guidance** through our **Mind-ventures Higher Educational Consultancy** initiative.
- ✓ Physical Support classes conducted by Mind-ventures Educational Services Lecturers will only be held in **Institutions with quality facilities, following proper health and safety guidelines**, located very **convenient** in **Colombo**.
- ✓ **'Mind-Hub Virtual Learning Platform'** offers a comprehensive virtual (digital) learning experience for both theory and revision programs

IMRAN HASHEEM

MBA (Merit) UoW (UK), P.Dip in Bus.Mgt (UK), CISM (UK)

Founder/Course Director:

Mind-ventures Educational Services

Mind-Hub Virtual Learning



With more than **16 years** of experience, specializing in Advanced Level **Economics** (English Medium), has produced multiple **Island 1st** (2010, 2013 and 2018 A/L's) and **Top Rank** winners. Imran has successfully coached and mentored more than 4500 students to achieve '**A**' **Grades** and pass their Advanced Level exams, with amazing pass rates over the years.

This dynamic and immensely talented lecturer is professionally qualified in the disciplines of Business Management (ABE, UK) and Sales and Marketing Management (UK). While having received professional training in Teaching Methodology (Commonwealth Trust, UK), and academically; MBA (Merit), University of Wales (UK). Imran is also a highly reputed lecturer for CIMA (UK), AAT (SL) exams and also a visiting lecturer at several leading national schools for Advanced Level Economics.

Imran is known for providing his students with a comprehensive subject knowledge, in an amazingly logical and simple manner. His unique way of teaching economics is legendary amongst his students beyond A/L's, even for the success of their higher studies

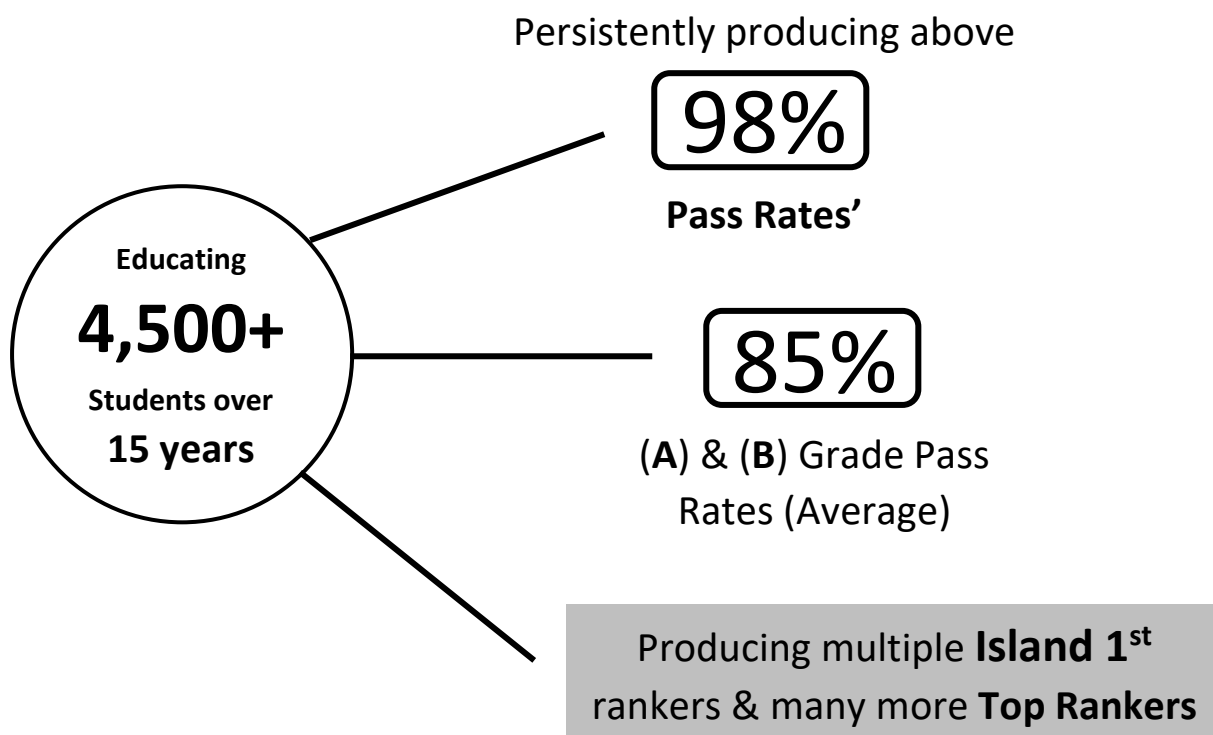
Economics [Virtual] Class Schedule:

Day & Time: **Tuesdays 9.00 am – 11.00 am [Temporary Time]**

Tuesdays 6.00 pm – 8.00 pm [After schools start]

Commencement: **6th April 2021**

Our Legacy of Excellence in Results Economics with Imran Hasheem



Economics	2015	2016	2017	2018	2019
Overall Pass Rate	97%	97%	98%	98%	98%
[A] & [B] Pass Rate	80%	81%	80%	83%	86%

[Analysis Data Source: Official Records of Verified Student Result Sheets, Mind-ventures]

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Senadie De Alwis (Lyceum International School, Panadura)
Island 1st (2018 A/L)
3A's (Economics, English Literature, ICT), Z-Score 2.8184

"I attended Imran Sir's revision classes for Economics and it was one of the best decisions I made in my A/L journey. Sir's teaching methods were very valuable for me as even the most boring sections of the subject were presented in an interesting and creative manner so they were very easy to understand and remember.

In addition, the unit based and overall mock exams, OTQ sessions and the PASS program immensely helped me to cover all my doubts and fill all the gaps so that I faced the exam with 100% confidence.

I also appreciate how sir added positive values to our education to make us first and foremost, good human beings.

Thank you sir for making Economics an easy and enjoyable subject for your students and I'm thankful to everyone who recommended sir's classes to me."



Methsarani Lokuge (Devi Balika Vidyalaya)
Island 1st (2013 A/L)
3A's, Z-Score 2.80, Pursuing Higher Studies in France

As I was determined to give my maximum to one of the most competitive examination in Sri Lanka, I joined Imran sir's classes under the recommendation of some of my friends. The first class itself was a memorable experience as it awakened in me a keen interest in Economics which lasted throughout. The thorough explanation of concepts not only prepared us for the exam but equipped us with an in-depth understanding of the subject to tackle any type of question.

What strikes me the most about Imran sir as a teacher is his genuine interest in the success of his students. I'm very grateful towards Imran Sir for helping me to reach my goal and it is my hope that more and more students will have the privilege to study under him.



Shalomi Daniel (Ladies' College)
Island 1st (2010 A/L)
3As, Z-Score 2.44, LLB, University of Colombo

The mock exams, notes, questions and explanations were of immense help. Even after a long day of teaching he would patiently explain all the doubts and questions we loaded him with! It was a truly great learning experience.

I take this opportunity to express my heartfelt gratitude to Imran Sir for all the long hours of hard work and dedication he put in to help us and wish him all the very best for the future.

'A Few More of Our Many Legendary Mind-ventures Alumni' **



Harini Indiketiya
(Musaeus College)
Z score – 1.8
[D. Head Prefect]



Sachin Wijayasinghe
(Ananda College)
Results – 3A's
[College Head Prefect]



Shan Lakshitha
(Royal College)
Results – 3A's
[College Head Prefect]



Praveen Fernando
(St.Peter's College)
Z score – 1.9
[Best All-round Student]

** For more testimonials and comments from our outstanding students, visit our website: www.mind-hub.lk

Economics [E21]

G.C.E. Advanced Level - English Medium

The Lecturer: Imran Hasheem

Syllabus Objectives

- ✓ Creating a rational thinking based on an economic approach.
- ✓ Providing a critical understanding and scientifically analyzing the basic economic problems in a society and the alternative method of solving them.
- ✓ Providing a basis for the wellbeing of society by using economic concepts and theories and analyzing trends of practical economic problems.
- ✓ Motivating to inquire the rational behaviour of firms and individuals at the market.
- ✓ Analyzing on the behaviour of macro-economic variables and the inter-relationships between them.
- ✓ Providing the ability to analyses contemporary economic policies.
- ✓ Motivating to inquire the government intervention to achieve of macroeconomic objectives.
- ✓ Motivating to analyses the inter-relationships between international trade, international finance and economic integration.
- ✓ Developing the skills required to inquire the diversity of development comparatively.
- ✓ Developing the skills necessary to see the detailed performance of the Sri Lankan economy.
- ✓ Creating an approach for higher education.

Basic Syllabus Outline [New]

[Unit 1] Introduction to Economics

- Basic Economic Concepts
- Production Possibilities Model
- Economic Systems & Basic Economic Problems

[Unit 2] Market Economics

- Basics of Demand & Supply Theory
- Elasticity of Demand & Supply
- Competitive Market Equilibrium Analysis

[Unit 3] Government Market Intervention

- Direct intervention and welfare effect
- Indirect intervention and welfare effect

[Unit 4] Production & Market Structures Analysis

- Production Function (Short-run Vs. Long-run)
- Basics of Cost, Profit & Revenue
- Market Structures Analysis & Factor Markets

[Unit 5] National Accounting Process

- Introduction to the Macroeconomic Management Process
- Output (Production) Approach
- Income & Expenditure Approach
- Limitations & Benefits of National Accounting

[Unit 6] Macroeconomic Equilibrium Analysis

- Equilibrium Conditions, representations and estimation for Simple to Open Economic Model
- The Keynesian Multiplier Model

[Unit 7] Money & Banking

- Money, Demand for Money, Monetary Aggregates
- LCB Functions, Deposit Multiplication Process
- Central Banking and Monetary Policy Application
- Analyzing Price Changes & Inflation

[Unit 8] Government Economics

- Government Role with in a Market Economy
- Government Income & Expenditure (SL Context)
- Government Budget & Financing Process (SL Context)

[Unit 9] International Trade

- Introduction to International Trade, Trends of Trade Flows (SL Context) & Related Concepts
- Basics of International Corporation

[Unit 10] International Finance

- Basics of International Finance
- Basics of Foreign Exchange Rates

[Unit 11] Economic Growth & Development

- Economic Growth & Related Concepts
- Economic Development & Related Concepts

[Unit 12] Economic Policies

- Economic Policies & Application
- Foreign & Domestic Contemporary Issues

Economics Assessment (Paper) Structure [New]

Paper - I	
Timing	2 hours
Marks	100
No. Questions	50
Type of Questions	Objective Test Questions (OTQ's - MCQ's)

Paper - II	
Timing	3 hours
Marks	100
No. Questions	5 out of 10 [Minimum 2 from each (Part - A & B)]
Type of Questions	Structured Essay Type (SET Q's) Estimations, Diagrams etc.

Economics: Overall National Data & Performance

National Averages	
Total Candidates	60,000 - 66,000
English Medium	2900 - 3300
Overall Pass Rates	76.00%
'A' and 'B' Grade Pass Rates	25.50%
Colombo District Pass Rate	80.00%
Gampaha District Pass Rate	74.00%