# INTRODUCTION TO **ADVANCED LEVELS & 'ECONOMICS'** AS AN A/L SUBJECT

ECON-HUB 2023 A/Ls

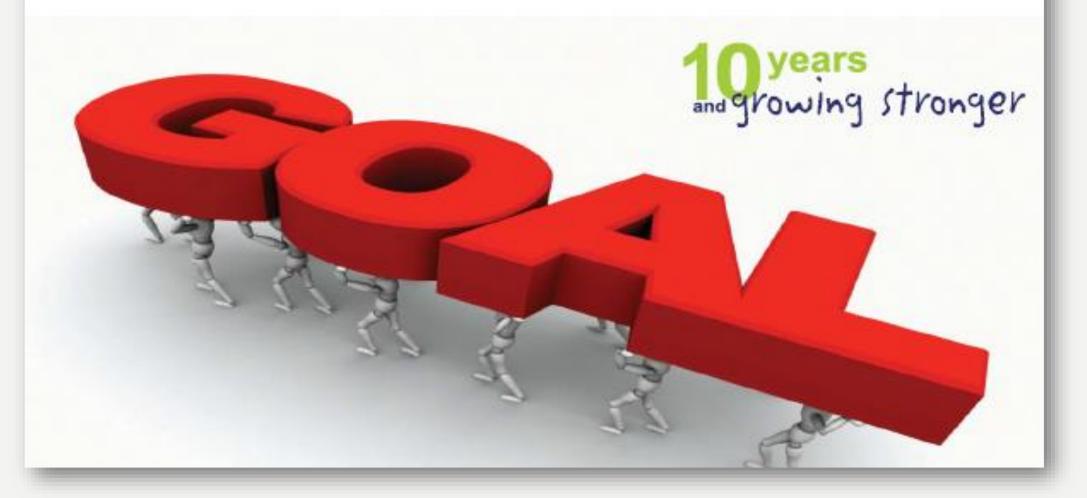
## ECONOMICS: IMRAN HASHEEM

#### LECTURER'S PROFILE

- More than 16+ years of experience in teaching Local Advanced Level (English Medium) Economics, with an excellent track record of overall results, and producing multiple Island 1<sup>st</sup> rank students
- Professionally Qualified in the disciplines of Business Management & Marketing (ABE, CISM UK), MBA Merit (University of Wales – UK)
- Visiting Economics lecturer/teacher for several leading Schools & Higher Education Academies' in Sri Lanka.
- Founder / Course Director of Mind-ventures Educational Services & Mind-Hub Virtual Learning.

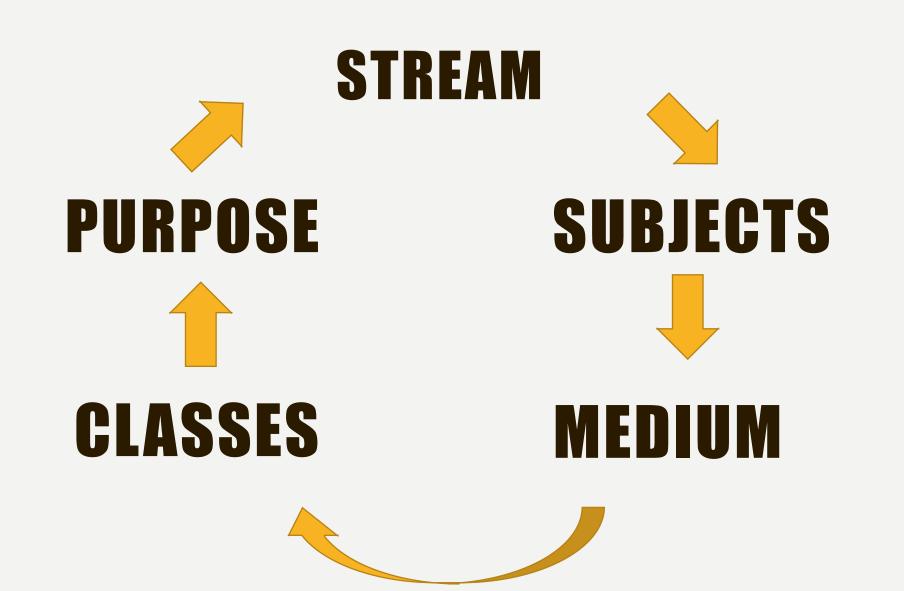


"Quality Education. Professionally Delivered. A fusion of Knowledge & Results is our Legacy"



## THE ADVANCED LEVEL JOURNEY BEGINS





## THE 'ECONOMICS' CHALLENGE

- 12 Units (Competencies or Competency Levels)
  - Introduction Unit
  - Three (3) **Microeconomic** Units [Units: 2 4]
  - Eight (8) Macroeconomic Units [Units: 5 12]
- Interesting Mix of theoretical and mathematical areas
- 2 year, 600 study period syllabus (grade 12 300 study periods, grade 13 300 study periods)
- Main evaluation method; Final Paper Based Exam (end of 2 years)

### BASIC ECONOMICS SYLLABUS OUTLINE [NEW]

#### [Unit 1] Introduction to Economics [50 Study Periods]

- Basic Economic Concepts
- Production Possibilities Model
- Economic Systems & Basic Economic Problems

#### [Unit 2] Market Economics [80 Study Periods]

- Basics of Demand & Supply Theory
- Elasticity of Demand & Supply
- Competitive Market Equilibrium Analysis

### **BASIC ECONOMICS SYLLABUS OUTLINE (NEW)**

[Unit 3] Government Market Intervention [30 Study Periods]

- Direct intervention and welfare effect
- Indirect intervention and welfare effect

#### [Unit 4] Production & Market Structures Analysis [50 Study Periods]

- Production Function (Short-run Vs. Long-run)
- Basics of Cost, Profit & Revenue
- Market Structures Analysis & Factor Markets

### **BASIC ECONOMICS SYLLABUS OUTLINE [NEW]**

[Unit 5] National Accounting Process [55 Study Periods]

- Introduction to the Macroeconomic Management Process
- Output (Production) Approach
- Income & Expenditure Approach
- Limitations & Benefits of National Accounting

#### [Unit 6] Macroeconomic Equilibrium Analysis [35 Study Periods]

- Equilibrium Conditions, representations and estimation for Simple to Open Economic Model
- The Keynesian Multiplier Model

### **BASIC ECONOMICS SYLLABUS OUTLINE INEW]**

#### [Unit 7] Money & Banking [60 Study Periods]

- Money, Demand for Money, Monetary Aggregates
- LCB Functions, Deposit Multiplication Process
- Central Banking and Monetary Policy Application
- Analyzing Price Changes & Inflation

#### [Unit 8] Government Economics [65 Study Periods]

- Government Role with in a Market Economy
- Government Income & Expenditure (SL Context)
- Government Budget & Financing Process (SL Context)

### **BASIC ECONOMICS SYLLABUS OUTLINE INEW]**

[Unit 9] International Trade [40 Study Periods]

- Introduction to International Trade, Trends of Trade Flows (SL Context) & Related Concepts
- Basics of International Corporation

[Unit 10] International Finance [45 Study Periods]

- Basics of International Finance
- Basics of Foreign Exchange Rates

### **BASIC ECONOMICS SYLLABUS OUTLINE INEW]**

[Unit 11] Economic Growth & Development

[70 Study Periods]

- Economic Growth & Related Concepts
- Economic Development & Related Concepts

#### [Unit 12] Economic Policies [20 Study Periods]

- Economic Policies & Application
- Foreign & Domestic Contemporary Issues

### **EXAMINATION FORMAT (STRUCTURE)**

Paper - I	
Timing	2 hours
Marks	100
No. Questions	50
Type of Questions	Objective Test Questions (OTQ's)

Paper - II	
Timing	3 hours
Marks	100
No. Questions	Economics 10 (5)
Type of Questions	Structured Essay Type Questions (SEQ's) Estimations / Statement Preparation type

#### + School based Assessment

- Class-room Assessments & Assignments (15 within 5 terms) for each subject
- Individual Project
- Group Project

Subject Grading		
Marks Range	Grade	
75 - 100	(A) - Distinction	
65 - 74	(B) - Very Good Pass	
50 - 64	(C) - Credit Pass	
35 - 49	(S) - Simple Pass	
00 - 34	(F) - Fail	

### THE 'ECON-HUB' VIRTUAL LEARNING APPROACH

'Weekly Theory Sessions'

(Part 1): Lecture (the class)

 $\checkmark$  Real time streaming within scheduled class time

✓ Ensures smooth and systematic delivery of theory knowledge

- ✓ Avoids interruptions (technical and other), and ensures a smooth learning process
- ✓ Ability to take small pauses and have a short playback option (specially to complete notes properly)
- ✓ The repeat or catch up sessions become very user friendly and effective

### THE 'ECON-HUB' VIRTUAL LEARNING APPROACH

'Weekly Theory Sessions'

#### (Part 2): Discussion

- ✓A 'Zoom' based Question & Answer types discussion/clarification session with the teacher about what was is explain in the lecture session.
- ✓ This session (Zoom meeting) is schedule 5 to 10 min after the weekly lecture session, the discussion session is generally for around 15 to 30 min.
- ✓ Students are encouraged to actively join in this discussion and clarify their basic doubts on the theory areas explained during the lecture.

### WHEN YOU LEARN ECONOMICS .....

### **Experience Economics**

- Think and use the Full Capacity of your God given Multi-functional Brain
- Make sure to leave the class when we finish with more Knowledge and Experience, than you came in to it

## **OTHER KEY INFO:**

#### Communication

[Subject based WhatsApp group and direct to student emails]

#### Payments

[Monthly, by placing an order and completing the payment using the **online payment platform** in the **website: www.mind-hub.lk**]

#### Study Materials

[PDFs posted in the class tab on the website and Hard Copies to be collected after completing payments, from the **Mind-ventures Admin Office**, **Colombo 6**]

#### **Official Contact Details:**

Mobile/WhatsApp 0777 277 729 (Ideally during regular working hours)

Website:

#### www.mind-hub.lk

### CAN I DO ALL THIS SUCCESSFULLY ?

