

Issued On:		Past Paper Questions [PPQs]	9 [1 – 9]
Deadline:	29 th Nov 2020	Model Questions [MQs]	11 [1 – 11]
Marks : Time	1 mark = 1 ½ Mnt	Units - Essentials Covered	Unit 1

[01] 2005 A/Ls (ECON – I-II): Q2 (a)

Distinguish between human ‘Needs’ and ‘Wants’ [03 marks]


 [02] 2019 A/Ls (ECON – II): Q1 (I)

Define and **classify** ‘economic resources’ [04 marks]

[03] 2015 A/Ls (ECON – II): Q1 (I)

Explain, using examples, the **difference** between a **free good** and an **economic good**

[04 marks]

 [04] 2018 A/Ls (ECON – II): Q1 (IV)

“If you are not charged a price for the consumption of a good, that good must be a free good”

Do you agree with this statement? Explain your answer [04 marks]

[05] **Model Question**

Outline the ‘Features’ of the following concepts relating to ‘Human Behaviour’

[A] Human Needs

[B] Human Wants

[04 marks each]

[06] **Model Question**

Outline the **three** main forms in which ‘Free’ or ‘Non-economic’ good may exist in an economy

[03 marks]


- ➔ [07] 2011 A/Ls (ECON – II): Q1 (V)
Distinguish between a **‘bad’**, a **‘good’**, an **‘economic good’** and a **‘free good’**
 [04 marks]
- [08] **Model Question**
Outline, using examples, the difference between a ‘Consumer good’ and a ‘Capital good’
 [03 marks]
- [10] **Model Question**
Distinguish between the following pairs of goods
 (A) Public and Private Goods
 (B) Merit and Demerit Goods
 [03 marks each]
- [11] **Model Question**
 Are all public goods necessarily free or non-economic goods
 [03 marks]
- [12] **Model Question**
State an **example each**, for the following pairs of **human needs**
 (A) Basic Needs and Other Needs
 (B) Physical Needs and Psychological Needs
 [02 marks each]
- [13] **Model Question**
Briefly describe what is meant by **‘Factor Productivity’** and **State** the **Determinants** of **labour** productivity
 [06 marks]
- ➔ [14] 2013 A/Ls (ECON-II): Q1 (II)
 In what ways does **money** facilitate **specialization** and **division of labour** ?
 [05 marks]
- ➔ [15] 2008 A/Ls (ECON – I - II): Q2 (I)
“If all people would economize, the problem of scarcity would be solved”.
 Do you agree or disagree? Explain
 [04 marks]

[16] **Model Question**
 Briefly distinguish between 'Resources', 'Economic Resources' and 'Non-economic (Free) Resources'.


[06 marks]

[17] 2005 A/Ls (ECON – I - II): Q2 (b)
 Distinguish between 'Money Cost' and 'Opportunity Cost'

[03 marks]

 [18] 2012 A/Ls (ECON – II): Q1 (IV)
 Explain the concept of **opportunity cost** and describe how it relates to the **problem of choice** between **alternative uses** and **scarce resources**.

[04 marks]

 [19] **Model Question**
 'Scarcity is a temporary situation faced by a society, which will be eventually solved with the production and supply of more goods'

Do you agree with this assertion, **explain** your answer

[04 marks]

[20] **Model Question**
 State the main characteristics of 'Opportunity Cost'

[05 marks]

Answer Questions 'Pen on Paper'

Mind-ventures 'Econ-Hub'