

# Econ-Hub Special 'Theory' Mock Exam Series - 2024 A/L

(Season One)

## Exam Coverage

## Competency Level/Unit – [1]

### Chapter [1]:

- ✓ Basic Economic Concepts (Scarcity, Opportunity Cost...)
- ✓ Economic Goods & Non-economic (Free) Goods
- ✓ Basics of Economic Resources (Land, Capital...)

### Chapter [2]:

- ✓ PPF Definition & Assumptions
- ✓ Concave PPF & Opportunity Cost Behavior
- ✓ Common Applications of PPF

### Chapter [3]:

- ✓ Characteristics of Market, Command & Mixed Economic Systems'
- ✓ How different systems Solve Basic Economic Problems
- ✓ Evaluating the performance of an economic system

## Exam Process

**11<sup>th</sup> April (Tuesday) 2023**

Venue [Institute]: **Sigma Institute**, Colombo 6

**Examination:** **8.30am to 10.30am**

Answer Discussion: 10.50am to 1.00pm

Results Released on: 29<sup>th</sup> April 2023